HAP Capital Overview

HAP Capital is a single investor fund based in New York City, founded in 2009 by our principal and CEO, Harsh Padia. Harsh has been a leading liquidity provider in the U.S. Equity Derivatives space for 20+ years. We are a registered market maker, committing our own capital to provide liquidity both for block orders via the phone and IM, and electronically, streaming quotes on multiple options exchanges. HAP has Five Portfolio Managers (PMs) spanning multiple asset classes (U.S. equities, U.S. equity and index options, international ETFs) and we are continuing to expand into other markets. We have dedicated, in-house teams focused on:

- Regulatory, compliance management.
- Middle + back office.
- Co-location, connectivity and market data.
- Trading application development.

HAP differentiates itself from most other firms in the space by its internally developed quantitative approach to its trading strategy and business model. We deploy in-house developed, proprietary technology and a rigorous back testing platform to identify and capture market trading opportunities. All software has been developed in-house, except Bloomberg, and a handful of apps used mostly by the block trading desk for portfolio management, and communicating with brokers.

Electronic Trading Strategies Desk

ETS launched in December 2015 and focus on options. They have found continuous success over the past 5 years and their goal is to rapidly convert innovative trading ideas into production-grade strategies. Their mandate is broad, enabling them to be entrepreneurial and dynamic in selecting which opportunities to pursue. Their traders, quants and developers combine decades of expertise to take a holistic view of the market, seeking out those corners of the trading universe where they are best positioned to compete and succeed. The fast-changing nature of the marketplace demands the ETS team to act quickly; however, they always strive to build reusable and scalable systems.

Quantitative Strategies Group Desk

QSG launched in May 2018 and focuses on U.S equities with the goal to later trade a multitude of instrument types. They are charged with building a new systematic business to further HAP Capital’s rapid growth as a market-maker. The head of the team is a 11-year veteran of Citadel Investment Group with broad experience including US and European Equities market-making, ETF market-making, Index Arbitrage, Risk Arbitrage, and Long-Short. He managed numerous automated strategies and led multiple new-business initiatives. He has held roles across development, trading, quantitative-research, and risk across the asset management and securities businesses. The team is rapidly growing and provides the opportunity to work in a startup environment.

Delta One Group Desk

DOG launched in of December 2017 and focuses on ETF’s. The group is focused on quantitative market making and arbitrage strategies in numerous derivative products around the world. The team trades on multiple continents throughout the day and they are on all major FX exchanges. They are continuing to focus on cutting edge developments in computer science, trading, finance, and probability theory. Jumping between machine-driven data analysis and our thoughts, the Delta One Team establishes meaningful relationships among financial products. Whether they’re generating, testing, or challenging their own hypotheses to create or improve complex trading strategies, they are constantly learning and exploring new and unknown solutions.
Perks & Benefits

HAP Capital offers a wide variety of benefits including, but not limited to:

- Fully Stocked Pantry with a wide array of snacks and beverages
- Daily Catered Meals
- Starbucks Account
- Calendar of Social and Intellectual Events
- 2 Rooftop Terraces with Views of the Hudson & the NYC Skyline
- Brand New Office Space
- Open Tab with a local Café
- Learning & Development Initiatives
- Comfortable Dress Code
- Discounts for Broadway Shows, Sporting Events, Electronics, Shopping, etc.
- Discounts for Hotels and Spa
- 5 sick days
- Commuter Benefits
- Employer Paid Health Care
- Life Insurance, Disability
- Flexible Spending Accounts, Health Reimbursement Accounts, Health Savings Accounts